



ARIZONA STATE RETIREMENT SYSTEM

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Paul Matson
Director

SUMMARY OF THE PUBLIC MEETING OF THE ARIZONA STATE RETIREMENT SYSTEM EXTERNAL AFFAIRS COMMITTEE

HELD ON
April 9, 2010
10:00 a.m., Arizona Time

The External Affairs Committee (EAC) of the Arizona State Retirement System (ASRS) met in public session in the 14th Floor Conference Room of the ASRS Office, 3300 North Central Avenue, Phoenix, AZ, 85012. Mr. Jaime Gutierrez, Chair, called the meeting to order at 10:02 a.m., Arizona Time.

This meeting was teleconferenced to the ASRS Tucson office at 7660 East Broadway Boulevard, Suite 108, Tucson, Arizona, 85710.

1. Call to Order; Roll Call; Opening Remarks

Present: Mr. Jaime Gutierrez, Chair (via Teleconference)
Dr. Keith Meredith (via Teleconference)
Mr. Jim McLaughlin (via Teleconference) (arrived at 10:04 a.m.)

Absent: Mr. Steven Zeman, Vice-Chair

A quorum was not present for the purpose of conducting business so the meeting continued as "informational only."

2. Approval of Minutes of the November 13, 2009, February 5, 2010, and March 5, 2010 EAC Meetings

After consultation with staff, Mr. Gutierrez requested the approval of the November 13, 2009, February 5, 2010, and March 5, 2010 EAC meetings be postponed until a future EAC meeting where a full quorum would be present.

Mr. McLaughlin joined the meeting.

A quorum was established for the purpose of conducting business.

3. Presentation, Discussion, and Appropriate Action Regarding the 2010 Legislative Issues

Ms. Lesli Sorensen, Government Relations Officer, discussed the current status of legislation initiated by or affecting the ASRS. She then reviewed the pending legislation in both the Arizona House and Senate including bills regarding plan design, return to work, long term disability,

retiree health insurance, and miscellaneous changes. She noted that House Bill 2389, which addressed the ASRS plan design and refunds, was passed by the Senate and the House and was on the Governor's desk for signature. She also noted that Mr. Dennis Hoffman, Professor of Economics at Arizona State University, had been nominated by the Governor to serve on the ASRS Board.

4. Call to the Public

There were no members of the public who requested to speak.

5. Adjournment of the ASRS External Affairs Committee

Mr. Gutierrez offered his thanks to his colleagues on the EAC as well as the ASRS staff for their assistance during his tenure on the Board. He then adjourned the April 9, 2010 External Affairs Committee meeting at 10:13 a.m.

Respectfully Submitted by,

Zachary Kucera
Committee Secretary

Date

Patrick M. Klein Date
Assistant Director, External Affairs